



# Transnational Corporation Plc H1 2022 28 July 2022

MPR: 14.00%  
Jun'22 Inflation Rate: 18.60%  
Q1 2022 Real GDP: 3.11%

Transnational Corporation Plc	H1 2022	H1 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	62,889	53,260	18.08%
Cost of Sales	(31,784)	(29,754)	-6.82%
<b>Gross Profit</b>	<b>31,105.22</b>	<b>23,506.02</b>	<b>32.33%</b>
Other income	723	620	16.60%
Administrative expenses	(10,892)	(7,499)	-45.24%
Impairment (loss) on financial assets	(335)	(273)	-22.82%
Operating foreign exchange gain/(loss)	(123)	(20)	-522.01%
<b>Profit from operating activities</b>	<b>20,478.62</b>	<b>16,335.00</b>	<b>25.37%</b>
Finance Income	521	305	71.02%
Finance costs	(6,594)	(8,278)	20.35%
<b>Net Finance Costs</b>	<b>(6,072.56)</b>	<b>(7,973.27)</b>	<b>23.84%</b>
Foreign exchange (loss) on borrowings	(1,044)	(1,310)	20.33%
<b>Loss/Profit before tax</b>	<b>14,406.05</b>	<b>8,361.73</b>	<b>72.29%</b>
Income tax credit/(expense)	(1,350)	(548)	146.22%
<b>Loss/Profit after tax</b>	<b>13,055.67</b>	<b>7,813.28</b>	<b>67.10%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>1,440.00</b>	<b>791.00</b>	<b>82.05%</b>
 <b>Balance Sheet as at June 30, 2022</b>	 <b>30-Jun-2022</b>	 <b>31-Dec-2021</b>	
Cash and cash equivalents	5,324	14,232	-62.59%
Trade and other receivables	76,843	67,981	13.04%
Inventories	5,892	4,464	32.01%
Property Plant and Equipment	277,272	277,817	-0.20%
Intangible Asset	41,034	41,200	-0.40%
Other Assets	10,821	10,307	4.99%
<b>Total Assets</b>	<b>417,186.64</b>	<b>416,000.02</b>	<b>0.29%</b>
Trade and other payables	129,664	135,077	4.01%
Share money deposit	12,713	12,935	
Deferred tax liabilities	6,724	6,724	
Borrowings	103,064	106,086	2.85%
Other Liabilities	7,531	8,886	15.24%
<b>Total Liabilities</b>	<b>259,696.43</b>	<b>269,707.74</b>	<b>3.71%</b>
<b>Total shareholders' equity</b>	<b>157,490.21</b>	<b>146,292.28</b>	<b>7.65%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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